

الإدارة المركزية للتعليم العام
إدارة تنمية مادة الكمبيوتر التعليمي

Central Administration for General Education

Educational Computer Material Development Department

Under the patronage of His Excellency the Minister of Education,

Mr. Mohamed Abdel Latif

Weekly Assessments for Financial Culture

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Test (1)

First: Choose the correct answer:

1. What income represents the nominal value of the amount actually received without accounting for price changes?

A) Real wage
B) Money wage
C) Property income
D) Government subsidy

2. What is the term that describes the value of the best alternative given up when making a decision?

A) Disposable income
B) Opportunity cost
C) Fixed costs
D) Paradox of saving

Second: Put (√) mark in front of the correct statement and (×) mark in front of the wrong statement:

3. Real wages increase if the percentage increase in cash wages is higher than the percentage increase in prices. (.....)
4. Wages and salaries are considered a form of property income. (.....)

Third: Answer the following question:

5. What is meant by 'disposable income'?

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Test (2)

First: Choose the correct answer:

1. Which of the following expenses counts as a family's fixed costs?

A) Entertainment and hobbies

B) Rent and monthly subscriptions

C) Buying food

D) Restaurant meals

2. Which financial indicator represents the portion of income that is saved?

A) Average propensity to consume

B) Average propensity to save

C) Government support

D) Activity income

Second: Put (√) mark in front of the correct statement and (×) mark in front of the wrong statement:

3. Variable costs change with usage and lifestyle, like food and entertainment. (.....)
4. In the simplified model of disposable income distribution, if the average propensity to consume increases, the average propensity to save also increases directly. (.....)

Third: Answer the following question:

5. Mention two forms/types of income besides work income.

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Test (3)

First: Choose the correct answer:

1. The phenomenon that indicates that if households reduce their investment/consumption at the same time, it may lead to a decrease in aggregate demand and a drop in production?

A) The saving paradox
B) The multiplier effect
C) Opportunity cost
D) Fixed costs

2. How does the government support household consumption and business activity to cover part of the cost of goods and services?

A) By imposing fixed costs
B) By providing government subsidies and public spending
C) By raising interest rates
D) By increasing consumption taxes

Second: Put (√) mark in front of the correct statement and (×) mark in front of the wrong statement:

3. The impact of workers' remittances from abroad extends from households to the entire economy through consumption and investment. (.....)

4. Government support is funded exclusively from tax revenue and cannot be financed through government borrowing. (.....)

Third: Answer the following question:

5. Explain why cash wages might rise without the household's purchasing power increasing.

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